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Edward J. Vanderbeck has been a professor of accounting for 30 years and Chair of the Department of Accountancy at Xavier University, Cincinnati, Ohio, for 22 years.

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accounting principles used in the 1950s and 1960s have not changed dramatically in their ability to help in managing the development and innovation in productivity and business philosophy.” (Northrup, 2004, p.

### **Cost Accounting Essay - James E. Smith & Associates, Inc.**

Cost accounting is

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defined as "a systematic set of procedures for recording and reporting measurements of the cost of manufacturing goods and performing services in the aggregate and in detail. It includes methods for recognizing, classifying, allocating, aggregating and reporting such costs and comparing them

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